

ExamFX Alabama Bulletin
Insurance and Securities Prelicensing

1. Date of publication: October 2024

2. Name, address, and phone number of school:

ExamFX
11161 Overbrook Road
Leawood, KS 66211
800-586-2253

3. Ownership: ExamFX Inc.

4. Names of the governing body members, officials, and faculty of the school, indicating position held and appropriate educational and/or occupational credentials of each person

ExamFX provides online self-directed study materials. ExamFX is not an educational institution and therefore does not have faculty.

Cynthia Davidson, CIC, ITP, SILA-F, CDEI™, serves as an administrator for Alabama online self-study materials described in this bulletin.

5. A historical statement establishing the origin of the school

ExamFX offers online self-directed study materials for insurance and securities professionals and has served these industries since 1996. ExamFX is headquartered in Leawood, Kansas.

6. Accreditation, licenses, endorsements, or affiliations in the format prescribed by the appropriate accrediting commission or other agency

In Alabama, ExamFX insurance prelicensing is regulated and approved by the Alabama Department of Insurance.

7. A clear and concise statement of the objectives of the school

ExamFX study materials are designed to help people prepare for their insurance and securities licensing exams.

8. Mode of operation or procedures used by the school in achieving the stated objectives

ExamFX provides online study tools, such as informational text and assessments, that target topics covered on insurance and securities licensing exams.

9. Admission requirements and procedures with required documentation for entry

There are no prerequisites to access ExamFX study materials. To register, please visit www.examfx.com, and click "Register."

10. Credentials awarded and graduation or completion requirements; prior education/experience

ExamFX is not an educational institution and does not award credentials. No credit is awarded for prior education or experience.

11. Facilities and/or equipment available to support courses or programs of study;

ExamFX offers online, self-directed study materials only. There are no facilities or physical equipment.

12. School calendar and legal holidays

ExamFX Customer Service is closed on Sundays and the following holidays; the online system will remain available on these days.

Half-day New Year's Eve (December 31)

New Year's Day (January 1)

Martin Luther King Day (Third Monday of January)

Presidents' Day (Third Monday of February)

Memorial Day (Last Monday of May)

Juneteenth (June 19)

Independence Day (July 4)

Labor Day (First Monday of September)

Thanksgiving Day (Last Thursday of November)

Black Friday (Last Friday of November)

Half-day Christmas Eve (December 24)

Christmas Day (December 25)

14. Academic policies including grading system, progress report, and procedures for evaluating student achievement of stated objectives;

Insurance prelicensing study materials are available to help prepare for licensing exams administered by the Alabama Department of Insurance.

Performance data related to end-of-chapter quizzes and exams is available to each candidate by logging in and selecting the "Progress Report" option.

15. Tuition and fee policy including charges for fees, books, laboratories, and supplies;

Per-course fees are pursuant to the posted rate available during registration, unless a discount is qualified.

Upon expiration of system access, end users may purchase additional access for the posted renewal fee.

16. Cancellation and refund policy

Customers may request a refund, (less shipping), within 48 hours or the close of the next business day*, whichever is longer. Customers may request a refund by contacting ExamFX at 800-586-2253.

In order to be eligible for a refund the following conditions apply:

- Customer has spent less than 1 hour within the course
- Customer has not accessed any exams
- Customer has not earned a certificate of completion (if applicable to product purchased)

All physical materials must be returned to ExamFX in original, unused condition.

Returns must be postmarked within 10 calendar days of the refund request date.

Refunds will not be granted for failure to complete study materials or failure to attend lecture(s) when purchased. Access to online study materials will be terminated upon refund approval.

Course extensions, digital add-on products and in-course purchases are non-refundable.

17. Student disciplinary policy to include conditions of forced withdrawal

ExamFX reserves the right to terminate the registration of customers who violate the ExamFX Terms and Conditions, Terms of Use, and any other applicable policy or agreement.

18. Housing facilities and policy, if applicable;

ExamFX offers online, self-directed study materials only.

19. Attendance policy

ExamFX study materials are self-directed.

20. Student complaint/grievance policy

Complaints and grievances are handled by Customer Service and can be escalated to ExamFX management. For contact information, please visit the Support Center at www.examfx.com.

21. Curriculum outline of each program and/or course. List titles, objectives, and major subject outlines or description of each course giving units of measurement in credit prepared for brochure, the above may be in abbreviated form. Course prerequisites shall be clearly stated.

There are no prerequisites for ExamFX study materials.

ExamFX is not a postsecondary educational institution and does not award credit hours.

Insurance

Our Alabama insurance learning materials are designed to prepare candidates to pass the insurance licensing exams administered by the Alabama Department of Insurance. Study materials cover topics listed in the Department's exam content outline, including the subject areas below:

- Life insurance – Introduction to Insurance, Contract Law, Life Insurance Basics, Types of Life Policies, Policy Provisions, Options, Riders, Annuities, Group Coverage, Taxation, State Insurance Law
- Health insurance – Introduction to Insurance, Contract Law, Accident & Health Insurance Basics, Types of Health Policies, Policy Provisions, Group Coverage, Taxation, State Insurance Law
- Life & Health – Introduction to Insurance, Contract Law, Life & Health Insurance Basics, Types of Policies, Policy Provisions, Options, Riders, Annuities, Group Coverage, Taxation, State Insurance Law
- Property & Casualty – Basic Insurance Concepts, Contract Law, Tort Law, Property/Casualty Insurance Basics, Personal Lines Coverages (Dwelling, Homeowners, Personal Auto), Commercial Lines Coverages (Commercial Property, Commercial General Liability, Commercial Auto), Businessowners Policy, Farm, Ocean Marine, Surety, Workers Compensation, State Insurance Law

Securities

Our Securities learning materials help to prepare individuals for Securities license exams (administered by FINRA and NASAA).

Our Securities learning materials help to prepare individuals for Securities license exams.

Securities Industry Essentials (SIE) – The product is ideal for those who will sit for the SIE exam to prove competency of basic knowledge of the securities industry for prospective employment and sponsorship of a Top- Off exam or for a member of the general public taking the exam for personal knowledge or growth. This is an introductory course focused on industry terminology, securities products, the structure and function of the markets, regulatory agencies and their function, and regulated and prohibitive practices.

Series 3 – A National Futures Association (NFA) exam administered by FINRA. This exam permits licensees to sell commodity futures contracts and options on commodity futures.

Series 4 – A Series 4 licensee is permitted to supervise options sales personnel and compliance issues related to sales practices with the public for various options, including equity options, foreign currency options, interest rate options, index options, and options on government and mortgage-backed securities.

Series 6 Rep Level – The product is ideal for a candidate who has previously completed the SIE exam successfully and is now sponsored with a member firm and ready to take their “Top-Off” exam to serve as an Investment Company and Variable Contracts Products Representative, or a candidate who currently holds (or previously held a rep level license within the last 4 years) and is considered SIE qualified and who is sponsored to take a “Top-Off” exam.

Integrated SIE and Series 6 – This product is ideal for: 1) a candidate who prefers to study the SIE and “Top-Off” material simultaneously. The candidate could take both exams on the same day, although it is recommended to space them out (see recommended study calendars), 2) a candidate who has previously completed the SIE exam successfully more than 6 months prior to seeking sponsorship with a member firm to take a “Top-Off” exam.

Series 7 Rep Level – The product is ideal for a candidate who has previously completed the SIE exam successfully and is now sponsored with a member firm to take a “Top-Off” exam, or a candidate who currently holds (or previously held a rep level license within the last 4 years) and is considered SIE qualified and who is sponsored to take a “Top- Off” exam.

Integrated SIE and Series 7 – This course is designed to lead customers from an introductory level of knowledge regarding securities products to a Series 7 representative-level understanding of the material.

Series 9 – This product is ideal for a candidate who seeks to meet the FINRA qualification requirements necessary to become registered as a General Securities Sales Supervisor, but who may have already passed the Series 10 exam and only wishes to prepare for the Series 9 portion of the exam. The focus is exclusively on supervision of options- related activities and accounts. Series is structured to follow the FINRA exam content outline and covers all of the topics required for the Series 9 portion of the exams, with the appropriate question allocation.

Series 10 – This product is ideal for a candidate who seeks to meet the FINRA qualification requirements necessary to become registered as a General Securities Sales Supervisor (Series 9 and 10), but who may have already passed the Series 9 portion of the exam and only wishes to prepare for the Series 10 portion of the exam.

Series 24 – The Series 24 exam qualifies a candidate as a General Securities Principal to manage or supervise the investment banking for corporate securities, direct participation programs, and investment company products and variable contracts for a registered

broker-dealer.

Series 31 – A National Futures Association (NFA) exam administered by FINRA. A Series 31 licensee is permitted to sell or supervise managed futures funds.

Series 34 – A National Futures Association (NFA) exam administered by FINRA. Series 34 licensees are permitted to sell foreign exchange currency.

Series 63 – Securities agent – Passing the Series 63 test establishes an individual as a Securities Agent. In order to protect investors from fraud most states have adopted The Uniform Securities Act.

Series 65 – Investment Advisor Representative – This exam is designed to qualify candidates as investment adviser representatives.

Series 66 – Agent and investment adviser – Passing this exam will satisfy the agent (AG) and investment adviser (IA) qualification requirements.

Series 99 – A Series 99 licensee oversees operations functions, such as customer onboarding; financial control; receipt and delivery of securities and funds and account transfers; and collection, maintenance, reinvestment, and disbursements of funds.

SIE and Series 99 bundle – This product is ideal for a candidate who prefers to study the SIE and “Top-Off” Series 99 material simultaneously.